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NEWS RELEASE

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Siting Board Approves 86-MW Solar Project Proposed for Lyon County

FRANKFORT Ky (June 21, 2021)—The Kentucky Electric Generation and Transmission Siting Board has approved, with modifications and conditions, an application from Ashwood Solar I, LLC, (Ashwood Solar), to construct an 86-megawatt (MW) solar facility in Lyon County, Kentucky. The facility is proposed to be constructed on an approximately 1,500-acre site in Fredonia on land that has been in agricultural use.

Ashwood Solar is a limited liability company, incorporated in Delaware, with a principal place of business in Chicago, IL. The majority of the power from the project will be sold pursuant to a contract with the Kentucky Municipal Energy Association.

The Siting Board, created in 2002 by the Kentucky General Assembly, reviews applications for the construction of electric generating facilities of 10MW or greater proposed by merchant generators. Merchant generators sell the electricity they produce in the wholesale market at rates not regulated by the Public Service Commission (PSC).

Ashwood Solar submitted its application, including the required Site Assessment Report, on December 22, 2020. As required by statute, Ashwood Solar conducted public outreach prior to filing its application, including hosting a public meeting on September 17, 2020, and published notice of the proposed facility in the local newspaper. Ashwood Solar notified all landowners whose property borders the proposed facility. There were no requests for intervention and no requests for a public meeting or local public hearing. A formal evidentiary hearing was conducted on May 11, 2021.

As authorized by statute, the Siting Board retained a consultant to review Ashwood Solar's Site Assessment Report and proposed mitigation measures. The Site Assessment Report, per statute, must contain a detailed site description of the proposed facility, as well as potential impacts to surrounding property both during construction and operation post-construction. In addition to evaluation of the factors contained in the Site Assessment Report, KRS 278.710(1) directs the Siting Board to consider the following criteria in making a decision:

- Economic impact on the affected region and state;
- Existence of other generation facilities;
- Local planning and zoning requirements;
- Potential impact on the electricity transmission system;
- Compliance with statutory setback requirements; and
- History of environmental compliance.

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Ashwood Solar estimates approximately 264 full-time positions will be required during the construction phase of the project. Once operational, the facility will employ three full-time positions.

The Siting Board conditions its approval upon the full implementation of mitigation measures and conditions, including:

- Submitting for the Siting Board's review (1) a final site layout plan upon completion of the final site design, with deviations from the preliminary design clearly marked; (2) a final construction schedule; and (3) any changes in the proposed boundaries of the project site;
- Retaining existing vegetation, as practicable, to provide a visual screen, and where existing vegetation does not exist, planting native evergreen species. Ashwood Solar is to complete screening plan agreements with nearby residents;
- Cultivating at least two acres of native pollinator-friendly vegetation;
- Working with nearby residents to address glare impacts;
- Developing a traffic management plan to minimize impacts and ensure safety and compliance with state and local road permit, truck weight, and other requirements;
- Establishing a regular construction schedule, with hours between 8:00 a.m. and 6:00 p.m. Monday through Saturday;
- Notifying residents and businesses within 2,400 feet of the project boundary about the construction plan, the noise potential, and the mitigation plans at least one month prior to the start of construction;
- Implementing noise control measures during construction, as applicable, and following specific noise control measures during the operational phase;
- Implementing a Customer Resolution Program to address any complaints from surrounding landowners;
- Maintaining setback requirements specified in the Order during both construction and operational phases; and
- Developing a decommissioning plan and filing a bond to cover the cost of decommissioning. The bond must be reviewed every five years, with updates filed with the Siting Board and the Lyon County Fiscal Court.

More details on mitigation measures and conditions are contained in an appendix to the Order.

The Siting Board consists of the three members of the PSC, the secretary of Kentucky Energy and Environmental Cabinet (EEC) or a designee, the secretary of the Kentucky Economic Development Cabinet (CED) or a designee and two local members appointed by the governor to serve for a specific case. The chairman of the PSC serves as chairman of the Siting Board. The local members in this case are Wade White, Lyon County Judge/Executive, and Crystal Lasher-Hurst, Lyon County.

The Siting Board is headquartered at the PSC and PSC staff also serves as staff to the Siting Board. The Siting Board's operations are funded through fees paid by applicants. For a complete description of the review process, mitigation measures and conditions, and other case filings, please visit the Siting Board at <https://psc.ky.gov/Case/ViewCaseFilings/2020-00280>. The Case No. is 2020-00280.

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